

# Whole Life Insurance



Whole Life Insurance completes your life insurance protection, providing a cost-effective benefit your loved ones can use to cover funeral costs and any other final expenses, such as shared credit card debt or unpaid medical bills.

The insurance coverage you purchase and the payment amounts are guaranteed to be fixed for the life of the policy as long as you meet the required premium payments. You may enroll in this plan during the annual open enrollment event or as a new hire during your initial eligibility.

## What makes Whole Life Insurance different?

As long as the cost-effective premium payments are maintained, the policy never expires, and the premium always remains the same. The cost of the benefit will vary depending on your age, the amount of coverage you elect, dependent coverage, and other such factors.

Team members and their spouses can enroll in this coverage through age 70. Those who enroll before reaching these ages are able to keep the plan up to age 121. Children can be enrolled in this coverage through age 24.

## Additional Plan Features



### Guaranteed Issue for Team Members Age 15 – 65

No physical exams are required to apply for team member coverage. (Spouse and children coverage available with some health questions.)

*NOTE: A state specific life insurance application needs to be completed and submitted for any amount of coverage.*

*Amounts applied for above the issue limits may require medical questions and/or underwriting.*



### Portable Coverage

You can take your policy with you if you change jobs or retire and pay premiums directly to the insurance company.



### Accelerated Death Benefit Rider

The Accelerated Death Benefit Rider can help you cover final expenses or medical expenses without tapping into your nest egg.



### Family Coverage

You can purchase coverage for yourself, your spouse and your child(ren).

**Do you have enough Life Insurance coverage?**

The median cost of a funeral in the U.S. with viewing and cremation in 2019 was

**\$5,150.<sup>1</sup>**

1. Statistics, National Funeral Directors Association, 2019.

## Exclusions and Limitations\*

Life insurance coverage has a two-year suicide exclusion from the effective date of coverage or an increase in coverage.

*\*Exclusions and limitations may vary by state. Read your policy and riders carefully for exact terms, conditions, exclusions, and limitations.*

## Enrolling in Whole Life Insurance

To enroll in Whole Life Insurance, call the Enrollment Center to speak with a Licensed Insurance Provider who can answer your questions and/or take your enrollment elections. Your Licensed Insurance Provider can help you calculate the cost of the benefit, which will vary depending upon your age, the amount of coverage you elect, or dependent coverage you choose, and other such factors.

1-855-874-0209, Monday - Friday, 9 a.m. - 6 p.m. (EST)

This is a summary of benefits only and not a contract. Read your policy and riders carefully for exact terms and conditions. This policy has exclusions and terms under which the policy may be continued in force or discontinued. This product is issued and underwritten by ReliaStar Life Insurance Company (Minneapolis, MN), a member of the Voya® family of companies. Voya Benefits is a division of ReliaStar Life Insurance Company. Policy Form #RL-WL2-POL-07. Form numbers, availability and provisions may vary by state.

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