

Whole Life Insurance



Whole Life Insurance completes your life insurance protection, providing a cost-effective benefit your loved ones can use to cover funeral costs and any other final expenses, such as shared credit card debt or unpaid medical bills.

This policy never expires and so the premium always remains the same if premium payments are maintained. **You can only elect this coverage during Open Enrollment.**

What makes Whole Life Insurance different?

As long as the cost-effective premium payments are maintained, the policy never expires, and the premium always remains the same. Locking in a lower premium now will help you save money in the future. The cost of the benefit will vary depending on your age, the amount of coverage you elect, dependent coverage, and other such factors.

Employees can enroll in this coverage through age 80, while spouses can enroll through age 65. Those who enroll before reaching these ages are able to keep the plan up to age 100. Children can be enrolled in this coverage through age 25.

Additional Plan Features



Acceptance Guaranteed

No physical exams are required to apply for coverage (although health questions may be asked).



Portable Coverage

You can take your policy with you if you change jobs or retire.



Living Benefit Rider

If you become chronically or terminally ill, you can receive a monthly benefit (2% of your face amount), or 30% of the face amount as a one-time lump sum to defer home health care and/or assisted living costs.



Family Coverage

You can purchase coverage for yourself, your spouse and your child(ren).

Do you have
enough Life
Insurance coverage?

The median cost of a
funeral in the U.S. is

\$7,360.¹

1. Statistics, National Funeral Directors
Association, 2018.

Enrolling in Whole Life Insurance

To enroll in Whole Life Insurance, call the Enrollment Center to speak with a Benefits Counselor who can answer your questions and/or take your enrollment elections. Your Benefits Counselor can help you calculate the cost of the benefit, which will vary depending upon your age, the amount of coverage you elect, or dependent coverage you choose, and other such factors.

1-855-874-0209, Monday - Friday, 9 a.m. - 6 p.m. (EST)

The policy or its provisions may vary or be unavailable in some states. The policy has exclusions and limitations which may affect any benefits payable.

NOVANT
HEALTH